

## PRESS RELEASE

### ANIMA Holding: net inflows April 2025

- **Net inflows into managed assets (net of Class I insurance mandates): € -147 million**
- **Total assets under management: € 201.7 billion (202.7 billion including administered assets)**

*"In the first four months of the year alone, retail inflows have significantly exceeded one billion euro, accelerating compared to the already strong performance of 2024; institutional portfolios and fund mandates—assets with a lower profitability for our Group—have seen limited outflows so far" - commented Alessandro Melzi d'Eril, CEO of ANIMA Holding – "The qualitative improvement of our assets under management continues, underpinning the upward trend in the revenue-to-average-assets ratio observed in recent years, despite the market turbulence of the past two months"*

Milan, 8 May 2025

The following table outlines net inflows for the management companies in the ANIMA group for the month of April 2025, along with assets under management and administration:

	Net Inflows (€ mn)			Assets (€ bn)		
	2024 full year	April 2025	YTD	at 30.04.25	at 30.04.24	Change
<b>Retail</b> Contracts with retail customers as counterpart (eg. Mutual funds sold through partner banks, "Arti e Mestieri" pension fund)	+2,450	+171	+1,082	60.9	54.3	+12.3%
<b>B2B2C</b> Contracts with institutional counterparts which reflect retail customers' investment choices (eg. Unit-linked policies, mutual funds managed under mandate)	-407	-91	-182	28.5	27.4	+3.8%
<b>Institutional</b> Contracts with institutional counterparts (eg. Fund users, AIFs, portfolio mandates, pension funds)	+1,485	-145	-205	18.2	14.6	+24.6%
<b>Duplications</b> Investments from Group products into other Group products (eg. funds of funds)	-2,728	-82	+41	15.2	14.8	+2.9%
<b>Total AuM ex Class I mandates</b>	<b>+801</b>	<b>-147</b>	<b>+735</b>	<b>122.9</b>	<b>111.1</b>	<b>+10.6%</b>
<b>Class I Insurance Mandates</b> Fixed-income portfolios underlying traditional life insurance policies	-6,033	+60	-905	78.8	79.9	-1.4%
<b>Total AuM</b>	<b>-5,232</b>	<b>-87</b>	<b>-170</b>	<b>201.7</b>	<b>191.1</b>	<b>+5.6%</b>
<b>Administered Assets</b> Inflows pertaining to Kairos Partners' private bankers	+61	+2	+52	1.0	--	n.s.
<b>Total Managed &amp; Administered Assets</b>	<b>-5,171</b>	<b>-85</b>	<b>-117</b>	<b>202.7</b>	<b>191.1</b>	<b>+6.1%</b>

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